

Financial example of how the library might affect the council tax for Polegate in the next 5 years

NB Assuming a tax base of 3040 and no increase in the normal budget figures as presented at 10th December meeting.

1 SLA Option PTC

£338,249.00	2019/20	No increase reserves used
£410,289.00	2020/21	
£410,289.00	2021/22	
£410,289.00	2022/23	
£425,289.00	2023/24	Assuming an increase of £15,000 for rent on the land at Windsor way

Expected library costs

£72,040.00	SLA	from reserves
£72,040.00	SLA	from precept INCREASE 21.30%
£72,040.00	SLA	from budget
£72,040.00	SLA	from budget
£87,040.00	SLA and rent	from budget and precept increase of 3.66%

2 SLA Option CIC

PTC budget total

£338,249.00	2019/20	No increase reserves used
£410,289.00	2020/21	
£410,289.00	2021/22	
£410,289.00	2022/23	
£425,289.00	2023/24	Assuming an increase of £15,000 for rent on the land at Windsor way

Expected library costs

2019/20	£72,040.00	SLA CIC	from PTC reserves
2020/21	£72,040.00	SLA CIC	from PTC precept INCREASE 21.30% as a grant to CIC
2021/22	£64,000.00	SLA CIC	from PTC budget as a grant to CIC
2022/23	£54,000.00	SLA CIC	from PTC budget as a grant to CIC
2023/24	£87,040.00	SLA and rent CIC	from PTC budget as a grant may need to a precept increase of 3.66% it would need to find rent as extra

Notes

CIC unlikely to be able to afford the SLA and so will need a grant from council in the interim.
 Would not need additional maintenance
 Would not need additional maintenance
 Would need to find rent as extra

3 CIC council land Option

£338,249.00	2019/20	No increase reserves used
£369,475.00	2020/21	Precept increase 9.23% for grant to CIC
£369,475.00	2021/22	Budget same for grant
£369,475.00	2022/23	budget should reduce but set aside as utilities etc
£369,475.00	2023/24	budget should reduce but set aside as utilities etc

2019/20	£31,226.00	Cost of portakabin and £2000 legal fees; £5000 Library information system - to set up CIC MINIMUM as may have other running costs such as electricity, heating, CCTV, insurance etc not costed
2020/21	£18,926.00	MINIMUM as may have other running costs such as electricity, heating, CCTV, insurance etc not costed includes annual fee for library information system
2021/22	£18,296.00	MINIMUM as may have other running costs such as electricity, heating, CCTV, insurance etc not costed includes annual fee for library information system
2022/23	£18,296.00	
2023/24	£18,296.00	

PORTAKABIN COSTS 3 YEAR HIRE							
Hire of 2 Portakabin on a 3 year hire period	Hire of 2 Portakabin 3 year hire period <i>INC DAMAGE WAIVER</i>	Estimated hire fire alarms/emergency lighting on a 3 yr hire period (INC MAINTENANCE/SERVICING)	Estimated hire DDA ramp/steps on 3 yr hire period (INC INSTALLATION/SERVICING)	TOTAL <i>INC DAMAGE WAIVER</i>	TOTAL WITHOUT DAMAGE WAIVER		
£10,920	£11,793.60	£2,652	£3,484	£17,926	£17,056		
PORTKABIN COSTS DELIVERY & INSTALLATION							
Estimated cost foundation pads and skirting to building	Estimated Installation	Estimated delivery to site	Total delivery and installation	TOTAL COSTS	TOTAL COSTS	TOTAL COSTS	
£5,000	£5,000	£1,300	11300	£29,226.00	Yr1 £17,926	Yr2 £17,926	Yr3
PLEASE NOTE THERE IS A DISMANTLE/COLLECTION COST OF APPROXIMATELY £6,300 SHOULD WE REQUIRE AT END OF HIRE PERIOD							